

Finance Committee Meeting Observation Notes – March 12, 2026

(DRAFT) Statement of Financial Position Consolidated Feb 2026

- LSC Checking is notably up this month, mostly because of the \$85k grant transfer of funds.
- Accounts Receivable is manageable, just waiting on the Oregon Banquet payment, which is overdue.
- Accounts Payable is also in good shape, keeping up on Bill.com approvals and payments.
- Accrued Travel Support is built up now with Spring Sectionals, but that is in March.
- Prepaid Events has increased with nothing going out this month.
- CC balance was paid last week.

(DRAFT) Statement of Activities Budget Performance Feb 2026 and YTD

- Revenue
 - Total 11000 Membership came in a little light vs the budget of \$4k.
 - Total 11500 Meet Fees LSC came in over budget by \$7k.
 - Notably, the Olympic Camp didn't happen \$10k of co-pay revenue (offset below in Expenses).
 - Total Revenue \$7k below budget.
- Expenses
 - \$26k of Olympic Camp expenses were not used (per Cindy, camp is not going to happen), also \$3k Per Diem (59300) will not be used.
 - 57300 Fees-Accounting & Audit we are expecting an accounting invoice for about \$2k, but nothing more against the Audit, so overall match to planned budget).
 - 57401 Consultant came in right at budget, which was heavy with Audit work.

- Total Expenditures \$41k vs. \$89k with \$49k in less expenses for the month (~\$29k of which was Olympic Camp).
 - Processed the first batch of 7 Pacific Grants for \$20,233. Getting more Grants ready for payment in the coming weeks.
- Net Operating Revenue was budgeted at a \$22k loss, came in positive \$18k.